

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 August

	Notes	2017 R'000	2016 R'000
Revenue	1	28 342 607	25 530 967
Turnover	1	26 809 101	24 170 879
Cost of merchandise sold		(21 185 124)	(19 156 612)
Gross profit		5 623 977	5 014 267
Other income	1	1 523 005	1 353 833
Total income		7 146 982	6 368 100
Expenses		(5 333 405)	(4 796 464)
Depreciation and amortisation	2	(283 227)	(252 662)
Occupancy costs	3	(794 796)	(682 827)
Employment costs	4	(2 845 838)	(2 550 731)
Other costs	5	(1 409 544)	(1 310 244)
Operating profit		1 813 577	1 571 636
Loss on disposal of property, plant and equipment		(4 868)	(6 388)
Profit before financing costs		1 808 709	1 565 248
Net financing costs	6	(37 337)	(52 851)
Financial income	1, 6	10 501	6 255
Financial expense	6	(47 838)	(59 106)
Profit before earnings from associate		1 771 372	1 512 397
Share of profit of an associate	13	2 900	2 254
Profit before taxation		1 774 272	1 514 651
Income tax expense	7	(496 630)	(420 779)
Profit for the year		1 277 642	1 093 872
Other comprehensive (loss)/income:			
Items that will not be subsequently reclassified to profit or loss		3 236	–
Remeasurement of post-employment benefit obligations	23	4 495	–
Deferred tax on remeasurement	7	(1 259)	–
Items that may be subsequently reclassified to profit or loss			
Exchange differences on translation of foreign subsidiaries	22	(6 561)	(526)
Cash flow hedges		(13 234)	(6 580)
Change in fair value of effective portion	21	(17 892)	(9 139)
Deferred tax on movement of effective portion	7	4 658	2 559
Other comprehensive loss for the year, net of tax		(16 559)	(7 106)
Total comprehensive income for the year		1 261 083	1 086 766
Profit attributable to:			
Equity holders of the parent		1 277 642	1 093 872
Non-controlling interest		–	–
		1 277 642	1 093 872
Total comprehensive income attributable to:			
Equity holders of the parent		1 261 083	1 086 766
Non-controlling interest		–	–
		1 261 083	1 086 766
Earnings per share (cents)			
Basic	8	540.2	460.5
Diluted	8	505.7	436.7