

# COMPANY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST

	2020 R'000	2019 R'000
<b>Cash effects of operating activities</b>		
(Loss)/profit before working capital changes	(192)	40 328
Dividends received	857 013	1 109 258
Financial income	178	2 217
Cash generated by operations	856 999	1 151 803
Taxation paid	(250)	(529)
Cash inflow from operating activities before dividends paid	856 749	1 151 274
Dividends paid to shareholders	(857 013)	(1 015 072)
Net cash effects of operating activities	(264)	136 202
<b>Cash effects of investing activities</b>		
Increase in subsidiary company loans	654 259	(1 692 541)
Net cash effects of investing activities	654 259	(1 692 541)
<b>Cash effects of financing activities</b>		
Proceeds from the issue of shares	–	1 555 933
Transaction cost on the issue of shares	–	(299)
Repurchase and cancellation of shares	(653 367)	–
Net cash effects of financing activities	(653 367)	1 555 634
Net movement in cash and cash equivalents	628	(705)
Cash and cash equivalents at the beginning of the year	899	1 604
<b>Cash and cash equivalents at the end of the year</b>	<b>1 527</b>	<b>899</b>