

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 AUGUST

	Notes	2020 R'000	Restated* 2019 R'000
<b>Revenue</b>	1	<b>36 591 196</b>	33 376 010
Turnover	1	34 364 398	31 352 109
Cost of merchandise sold		(27 156 052)	(24 662 049)
<b>Gross profit</b>		<b>7 208 346</b>	6 690 060
Other income	1	2 166 315	1 960 480
<b>Total income</b>		<b>9 374 661</b>	8 650 540
Expenses		(6 607 789)	(6 144 001)
Depreciation and amortisation	2	(1 131 068)	(1 004 998)
Occupancy costs	3	(184 834)	(190 119)
Employment costs	4	(3 497 422)	(3 341 862)
Other costs	5	(1 790 687)	(1 605 693)
Impairment allowance		(3 778)	(1 329)
<b>Operating profit</b>		<b>2 766 872</b>	2 506 539
Loss on disposal of property, plant and equipment		(8 337)	(351)
Loss on disposal of investment in subsidiary company		(1 196)	–
<b>Profit before financing costs</b>		<b>2 757 339</b>	2 506 188
Net financing expense	6	(175 450)	(175 754)
Financial income	1, 6	60 483	63 421
Financial expense	6	(235 933)	(239 175)
<b>Profit before earnings from associate</b>		<b>2 581 889</b>	2 330 434
Share of profit of an associate	13	2 105	2 803
<b>Profit before taxation</b>		<b>2 583 994</b>	2 333 237
Income tax expense	7	(703 819)	(652 115)
<b>Profit for the year</b>		<b>1 880 175</b>	1 681 122
<b>Other comprehensive income/(loss):</b>			
Items that will not be subsequently reclassified to profit or loss		9 956	6 337
Remeasurement of post-employment benefit obligations	23	13 828	8 801
Deferred tax on remeasurement	7	(3 872)	(2 464)
Items that may be subsequently reclassified to profit or loss			
Exchange differences on translation of foreign subsidiaries	22	3 895	(2 222)
Cash flow hedges	21	60 461	(13 877)
Change in fair value of effective portion		83 973	(19 274)
Deferred tax on movement of effective portion	7	(23 512)	5 397
Cost of hedging reserve		(18 890)	(15 827)
Cost of hedging recognised		(26 236)	(21 982)
Deferred tax on cost of hedging		7 346	6 155
<b>Other comprehensive income/(loss) for the year, net of tax</b>		<b>55 422</b>	(25 589)
<b>Total comprehensive income for the year</b>		<b>1 935 597</b>	1 655 533
Earnings per share (cents)			
Basic	8	751.4	674.8
Diluted	8	751.4	663.2

\* Prior-period amounts restated for the adoption of IFRS 16. Refer to note 34.