

SEGMENTAL ANALYSIS

FOR THE YEAR ENDED 31 AUGUST

R'000	Retail (Note 33)	
	2020	Restated ¹ 2019
Statement of financial position		
Property, plant and equipment	1 858 141	1 806 121
Right-of-use assets	2 359 457	2 030 833
Intangible assets	538 256	471 115
Goodwill	6 529	6 529
Inventories	3 435 281	3 255 462
Trade and other receivables	505 626	565 977
Cash and cash equivalents	2 145 708	2 614 016
Other assets	872 254	893 752
Total assets	11 721 252	11 643 805
Lease liabilities	2 674 034	2 326 973
Employee benefits – non-current	129 141	181 124
Trade and other payables	3 643 654	3 602 726
Employee benefits – current	328 800	324 787
Other liabilities	2 498 222	2 681 636
Total liabilities	9 273 851	9 117 246
Net assets	2 447 401	2 526 559
Statement of comprehensive income		
Turnover	24 785 362	23 104 815
Gross profit	7 006 610	6 548 822
Other income	1 241 612	1 142 798
Total income	8 248 222	7 691 620
Expenses	(5 988 438)	(5 625 318)
Depreciation and amortisation	(1 090 762)	(966 638)
Occupancy costs	(183 687)	(189 024)
Employment costs	(3 208 548)	(3 071 902)
Other costs	(1 503 178)	(1 395 534)
Impairment allowance	(2 263)	(2 220)
Operating profit	2 259 784	2 066 302
Ratios		
Increase in turnover	(%) 7.3	9.7
Selling price inflation	(%) 2.2	1.5
Comparable stores turnover growth	(%) 3.4	6.4
Gross profit margin	(%) 28.3	28.3
Total income margin	(%) 33.3	33.3
Operating expenses as a percentage of turnover	(%) 24.2	24.3
Increase in operating expenses ²	(%) 6.5	8.1
Increase in operating profit ²	(%) 9.4	11.0
Operating profit margin	(%) 9.1	8.9
Inventory days	71	72
Trade debtor days	3	5
Trade creditor days	45	48
Number of stores	884	870
as at 31 August 2019/2018	870	837
opened	45	46
closed	(31)	(13)
Number of pharmacies	585	545
as at 31 August 2019/2018	545	510
new / converted	41	36
closed	(1)	(1)
Total leased area	(m ²) 467 340	444 010
Weighted retail trading area	(m ²) 370 353	347 566
Weighted annual sales per m ²	(R) 66 733	65 935
Number of permanent employees	14 945	14 753

¹ Prior-period amounts restated for the adoption of IFRS 16. Refer to note 34.

² Comparative growth has not been restated.

Distribution (Note 33)		Intragroup elimination		Total operations	
2020	Restated ¹ 2019	2020	Restated ¹ 2019	2020	Restated ¹ 2019
262 533	260 915	–	–	2 120 674	2 067 036
11 722	15 181	–	–	2 371 179	2 046 014
30 444	25 963	–	–	568 700	497 078
96 277	96 277	–	–	102 806	102 806
1 572 716	1 535 712	(87 078)	(81 005)	4 920 919	4 710 169
2 761 535	2 711 802	(699 946)	(710 656)	2 567 215	2 567 123
6 775	(462)	–	–	2 152 483	2 613 554
2 379 346	2 611 177	(2 781 371)	(3 039 585)	470 229	465 344
7 121 348	7 256 565	(3 568 395)	(3 831 246)	15 274 205	15 069 124
11 683	15 292	–	–	2 685 717	2 342 265
15 575	17 876	–	–	144 716	199 000
3 810 153	4 416 724	(706 830)	(715 958)	6 746 977	7 303 492
45 629	41 431	–	–	374 429	366 218
409 638	428 767	(2 779 445)	(3 039 241)	128 415	71 162
4 292 678	4 920 090	(3 486 275)	(3 755 199)	10 080 254	10 282 137
2 828 670	2 336 475	(82 120)	(76 047)	5 193 951	4 786 987
15 473 637	13 909 007	(5 894 601)	(5 661 713)	34 364 398	31 352 109
203 772	148 072	(2 036)	(6 834)	7 208 346	6 690 060
1 113 684	988 441	(188 981)	(170 759)	2 166 315	1 960 480
1 317 456	1 136 513	(191 017)	(177 593)	9 374 661	8 650 540
(804 294)	(682 239)	184 943	163 556	(6 607 789)	(6 144 001)
(40 306)	(38 360)	–	–	(1 131 068)	(1 004 998)
(2 714)	(3 440)	1 567	2 345	(184 834)	(190 119)
(288 874)	(269 960)	–	–	(3 497 422)	(3 341 862)
(470 885)	(371 370)	183 376	161 211	(1 790 687)	(1 605 693)
(1 515)	891	–	–	(3 778)	(1 329)
513 162	454 274	(6 074)	(14 037)	2 766 872	2 506 539
11.2	4.0	4.1	8.9	9.6	7.2
2.5	0.9	–	–	2.4	1.2
–	–	–	–	3.4	6.4
1.3	1.1	–	–	21.0	21.3
8.5	8.2	–	–	27.3	27.6
5.2	4.9	–	–	19.2	19.6
17.9	10.2	–	–	7.5	8.1
13.0	25.4	–	–	10.4	14.2
3.3	3.3	–	–	8.1	8.0
38	41	–	–	66	70
47	54	–	–	31	37
69	90	–	–	60	73
–	–	–	–	884	870
–	–	–	–	870	837
–	–	–	–	45	46
–	–	–	–	(31)	(13)
–	–	–	–	585	545
–	–	–	–	545	510
–	–	–	–	41	36
–	–	–	–	(1)	(1)
–	–	–	–	467 340	444 010
–	–	–	–	370 353	347 566
–	–	–	–	66 733	65 935
637	660	–	–	15 582	15 413

The intragroup turnover elimination for the year comprises R5 758.3 million (2019: R5 531.1 million) of sales from Distribution to Retail and R136.3 million (2019: R130.6 million) of sales from Retail to Distribution.