

COMPANY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST

	2018 R'000	2017 R'000
Cash effects of operating activities		
Loss before working capital changes	(242)	(528)
Dividends received	845 300	706 812
Financial income	196	117
Working capital changes	105	–
Cash generated by operations	845 359	706 401
Taxation paid	(47)	(152)
Cash inflow from operating activities before dividends paid	845 312	706 249
Dividends paid to shareholders	(845 252)	(706 812)
Net cash effects of operating activities	60	(563)
Cash effects of investing activities		
(Decrease)/increase in subsidiary loans	(1 402 878)	1 094
Net cash effects of investing activities	(1 402 878)	1 094
Cash effects of financing activities		
Proceeds from the issue of shares	1 404 052	–
Transaction cost on the issue of shares	(283)	–
Net cash effects of financing activities	1 403 769	–
Net movement in cash and cash equivalents	951	531
Cash and cash equivalents at the beginning of the year	653	122
Cash and cash equivalents at the end of the year	1 604	653