

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 AUGUST

	Notes	2018 R'000	2017 R'000
Revenue	1	30 982 592	28 342 607
Turnover	1	29 239 688	26 809 101
Cost of merchandise sold		(23 062 579)	(21 185 124)
Gross profit		6 177 109	5 623 977
Other income	1	1 717 147	1 523 005
Total income		7 894 256	7 146 982
Expenses		(5 852 575)	(5 333 405)
Depreciation and amortisation	2	(319 976)	(283 227)
Occupancy costs	3	(927 661)	(794 796)
Employment costs	4	(3 094 845)	(2 845 838)
Other costs	5	(1 510 093)	(1 409 544)
Operating profit		2 041 681	1 813 577
Loss on disposal of property, plant and equipment		(1 287)	(4 868)
Profit before financing costs		2 040 394	1 808 709
Net financing income/(costs)	6	2 065	(37 337)
Financial income	1, 6	25 757	10 501
Financial expense	6	(23 692)	(47 838)
Profit before earnings from associate		2 042 459	1 771 372
Share of profit of an associate	13	2 541	2 900
Profit before taxation		2 045 000	1 774 272
Income tax expense	7	(569 790)	(496 630)
Profit for the year		1 475 210	1 277 642
Other comprehensive income/(loss):			
Items that will not be subsequently reclassified to profit or loss		-	3 236
Remeasurement of post-employment benefit obligations	23	-	4 495
Deferred tax on remeasurement	7	-	(1 259)
Items that may be subsequently reclassified to profit or loss			
Exchange differences on translation of foreign subsidiaries	22	9 242	(6 561)
Cash flow hedges		58 154	(13 234)
Change in fair value of effective portion	21	80 770	(17 892)
Deferred tax on movement of effective portion	7	(22 616)	4 658
Other comprehensive income/(loss) for the year, net of tax		67 396	(16 559)
Total comprehensive income for the year		1 542 606	1 261 083
Earnings per share (cents)			
Basic	8	611.9	540.2
Diluted	8	577.6	505.7