

COMPANY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST

	2019 R'000	2018 R'000
Cash effects of operating activities		
Profit/(loss) before working capital changes	40 328	(242)
Dividends received	1 109 258	845 300
Financial income	2 217	196
Working capital changes	–	105
Cash generated by operations	1 151 803	845 359
Taxation paid	(529)	(47)
Cash inflow from operating activities before dividends paid	1 151 274	845 312
Dividends paid to shareholders	(1 015 072)	(845 252)
Net cash effects of operating activities	136 202	60
Cash effects of investing activities		
Decrease in subsidiary loans	(1 692 541)	(1 402 878)
Net cash effects of investing activities	(1 692 541)	(1 402 878)
Cash effects of financing activities		
Proceeds from the issue of shares	1 555 933	1 404 052
Transaction cost on the issue of shares	(299)	(283)
Net cash effects of financing activities	1 555 634	1 403 769
Net movement in cash and cash equivalents	(705)	951
Cash and cash equivalents at the beginning of the year	1 604	653
Cash and cash equivalents at the end of the year	899	1 604