

SEGMENTAL ANALYSIS

FOR THE YEAR ENDED 31 AUGUST

R'000	Retail (Note 34)	
	2019	Restated* 2018
Statement of financial position		
Property, plant and equipment	1 806 121	1 584 924
Intangible assets	471 115	451 205
Goodwill	6 529	6 529
Inventories	3 255 462	2 935 024
Trade and other receivables	645 466	530 207
Cash and cash equivalents	2 614 016	1 482 311
Other assets	830 647	1 509 669
Total assets	9 629 356	8 499 869
Employee benefits – non-current	181 124	225 686
Operating lease liability	192 461	202 139
Trade and other payables	3 602 726	3 028 576
Employee benefits – current	324 787	374 671
Other liabilities	2 675 876	2 092 737
Total liabilities	6 976 974	5 923 809
Net assets	2 652 382	2 576 060
Statement of comprehensive income		
Turnover	23 104 815	21 062 318
Gross profit	6 548 822	6 047 127
Other income	1 142 798	1 022 930
Total income	7 691 620	7 070 057
Expenses	(5 810 462)	(5 374 753)
Depreciation and amortisation	(330 505)	(285 124)
Occupancy costs	(1 010 301)	(926 270)
Employment costs	(3 071 902)	(2 852 239)
Other costs	(1 395 534)	(1 310 434)
Impairment (allowance)/recovery	(2 220)	(686)
Operating profit	1 881 158	1 695 304
Ratios		
Increase in turnover	(%) 9.7	10.8
Selling price inflation	(%) 1.5	1.4
Comparable stores turnover growth	(%) 6.4	5.5
Gross profit margin	(%) 28.3	28.7
Total income margin	(%) 33.3	33.6
Operating expenses as a percentage of turnover	(%) 25.1	25.5
Increase in operating expenses	(%) 8.1	10.3
Increase in operating profit	(%) 11.0	14.1
Operating profit margin	(%) 8.1	8.0
Inventory days	72	71
Trade debtor days	5	5
Trade creditor days	48	44
Number of stores	870	837
as at 31 August 2018/2017	837	795
opened	46	56
closed	(13)	(14)
Number of pharmacies	545	510
as at 31 August 2018/2017	510	473
new/converted	36	42
closed	(1)	(5)
Total leased area	(m ²) 444 010	418 638
Weighted retail trading area	(m ²) 347 566	324 643
Weighted annual sales per m ²	(R) 65 935	64 446
Number of permanent employees	14 753	14 557

* Prior-period amounts restated for the adoption of new accounting standards. Refer to note 35.

Distribution (Note 34)		Intragroup elimination		Total operations	
2019	Restated* 2018	2019	Restated* 2018	2019	Restated* 2018
260 915	258 478	-	-	2 067 036	1 843 402
25 963	25 556	-	-	497 078	476 761
96 277	96 981	-	-	102 806	103 510
1 535 712	1 382 851	(81 005)	(66 968)	4 710 169	4 250 907
2 711 802	2 481 132	(710 656)	(679 808)	2 646 612	2 331 531
(462)	41 504	-	-	2 613 554	1 523 815
2 626 358	2 030 279	(3 039 585)	(2 480 970)	417 420	1 058 978
7 256 565	6 316 781	(3 831 246)	(3 227 746)	13 054 675	11 588 904
17 876	19 721	-	-	199 000	245 407
433	-	-	-	192 894	202 139
4 416 724	3 884 995	(715 958)	(686 448)	7 303 492	6 227 123
41 431	43 545	-	-	366 218	418 216
443 626	458 562	(3 039 241)	(2 479 287)	80 261	72 012
4 920 090	4 406 823	(3 755 199)	(3 165 735)	8 141 865	7 164 897
2 336 475	1 909 958	(76 047)	(62 011)	4 912 810	4 424 007
13 909 007	13 376 110	(5 661 713)	(5 199 374)	31 352 109	29 239 054
148 072	141 316	(6 834)	(20 591)	6 690 060	6 167 852
988 441	840 267	(170 759)	(146 050)	1 960 480	1 717 147
1 136 513	981 583	(177 593)	(166 641)	8 650 540	7 884 999
(682 239)	(619 269)	163 556	141 447	(6 329 145)	(5 852 575)
(38 360)	(34 852)	-	-	(368 865)	(319 976)
(3 440)	(2 679)	2 345	1 288	(1 011 396)	(927 661)
(269 960)	(242 606)	-	-	(3 341 862)	(3 094 845)
(371 370)	(343 916)	161 211	140 159	(1 605 693)	(1 514 191)
891	4 784	-	-	(1 329)	4 098
454 274	362 314	(14 037)	(25 194)	2 321 395	2 032 424
4.0	8.4	8.9	14.5	7.2	9.1
0.9	2.9	-	-	1.2	1.9
-	-	-	-	6.4	5.5
1.1	1.1	-	-	21.3	21.1
8.2	7.3	-	-	27.6	27.0
4.9	4.6	-	-	20.2	20.0
10.2	6.5	-	-	8.1	9.7
25.4	10.2	-	-	14.2	12.1
3.3	2.7	-	-	7.4	7.0
41	38	-	-	70	67
54	55	-	-	37	38
90	87	-	-	73	69
-	-	-	-	870	837
-	-	-	-	837	795
-	-	-	-	46	56
-	-	-	-	(13)	(14)
-	-	-	-	545	510
-	-	-	-	510	473
-	-	-	-	36	42
-	-	-	-	(1)	(5)
-	-	-	-	444 010	418 638
-	-	-	-	347 566	324 643
-	-	-	-	65 935	64 446
660	510	-	-	15 413	15 067

The intragroup turnover elimination for the year comprises R5 531.1 million (2018: R5 090.8 million) of sales from Distribution to Retail and R130.6 million (2018: R108.6 million) of sales from Retail to Distribution.